

Lexelerator and its Impact: An academic vantage point

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About the Presentation

- Demystifying access to legal information

Outline

- Law and technology interface
- Role of law school
- Incubation?

Law & Technology

- Domain knowledge and platform
- Indian legislations such as Information Technology Act, 2000 are an enabling legislation
 - UN GA resolution
 - Contract Act is embellished
 - Ensures that transactions are recognized/enforced
 - “efficiency” (particularly of government records)

Lead Law v. Lag Law

- Law usually lags behind technology
- However, law does not necessarily intend to create barriers
- Law makes transaction between strangers possible

Law School

- Information technology law is part of law school curriculum
- Contract law involves e-commerce; shrink-wrap agreements etc.
- Specialized modules as advance seminars are available as well
- Law school encourages usage of paperless, online model of delivery of content e.g. Brihaspati, blogs

Law School Content

- Brihaspati envisages sharing curriculum with other law schools and the world at large on lines of MIT
- A lot of work remains to be done in this area
- Impact upon quality

SMEs

- Access to information - a major issue
- Unlike Flanders Language Valley (Belgium) and northern Italy, India does not have a specific SME policy on clusterization
- In the absence of transaction cost, it is surprising that SMEs haven't taken the lead themselves
- Competition law permits clusterization
 - Enhancement of efficiency

SMEs

- SME's guide to law
 - How to start new business?
 - What entity to choose?
 - Partnership? Corporation? Private? Public?
- Lexeletator would evidently be useful
 - Globalization is creating need to know all sorts of regulation
 - EU/US are complex markets
 - Newer regulations come about frequently

Incubation?

- B-schools are leader in the field of incubation
- Possible collaboration with law school on SME incubation
 - Beneficial for both faculty/students and SMEs
 - Low transaction cost
 - Clinic model of education

Thank You!